



RULES FOR THE ELECTION OF THE PRESIDENT OF THE ASIAN INFRASTRUCTURE INVESTMENT BANK

(Adopted December 30, 2019 by the Board of Governors)

The election of the President and the related preparatory work shall be conducted in accordance with the process set out in these Rules, subject to the provisions of the Articles of Agreement (AoA).

1. Notice of Vacancy

No later than four months prior to the expiration date of the term of the incumbent President, the Corporate Secretary shall notify the Governors of the pending expiration and shall invite nominations from the Governors for the office of the President.

2. Nomination

- 2.1. Nominations shall be made in writing by Governors. No Governor may present simultaneously more than one nomination.
- 2.2. Each nomination shall be accompanied by a curriculum vitae and a statement setting out the candidate's qualifications and vision for the Bank over the next five years.
- 2.3. Nominations and supporting documents shall be sent to the Corporate Secretary within 30 days of the dispatch of the notice of vacancy (nomination period).
- 2.4. Nominations will be held in confidence by the Corporate Secretary during the nomination period, immediately after which the Board of Governors shall be furnished with all received nominations and accompanying documents unless such nominations shall have been withdrawn in the meantime.
- 2.5. A Governor may withdraw a nomination at any time. He may submit a new nomination only before the nomination closing date.

3. Qualification Criteria

- 3.1. A candidate shall be a national of a regional Member of the Bank.
- 3.2. No candidate shall be a Governor, an Alternate Governor or a Temporary Alternate Governor.
- 3.3. In making nominations, Governors should take into account the following attributes that the ideal candidate will be able to demonstrate:
 - an ability to formulate, articulate and execute a clear vision of the Bank's mission;
 - a track record of executive leadership and proven ability to work effectively in a multinational and multicultural environment;

- a firm commitment to, and appreciation of, international development and cooperation;
- effective and diplomatic communication skills, impartiality, objectivity, and sound judgement;
- familiarity with infrastructure and other international development challenges, preferably in Asia; and
- impeccable integrity, as would be suitable for a high office in the nominating state.

4. Conditions of Service of President

- 4.1. The remuneration and other conditions of service of the President shall be determined by the Board of Governors and shall be made available by Governors to their nominees.
- 4.2. The Chair of the Board of Governors, assisted by the Corporate Secretary and advised by the General Counsel, shall prepare and execute, in consultation with the Advisory Group of the Board of Governors, a contract of service between the Bank and the President-elect.

5. Election

- 5.1. **Time and place.** Without prejudice to Section 5.2 below, the election of the President shall be conducted at the Annual Meeting of the Board of Governors immediately following the end of the nomination period or at a special meeting, either physical or electronic, as the Board may determine.
- 5.2. **Shortlisting.** In circumstances where the number of candidates exceeds three, a shortlisting vote shall be arranged by the Corporate Secretary for the Board of Governors through voting without meeting no later than three weeks prior to the election session, in order to select three candidates who receive the largest number of votes for subsequent steps of the election.
- 5.3. **Interviews.** Prior to the election session, candidates, selected through the shortlisting vote or otherwise in accordance with these Rules, shall be invited, in alphabetical order of surnames, to promote their candidacy and respond to any questions of Governors. A candidate shall stay in the election session during his interview only.
- 5.4. **Attendance.** Interviews and the election conducted by the Board of Governors shall be held in closed session. Only Governors and their Alternates or Temporary Alternates shall be admitted to the interviews and the election session. No Bank personnel shall attend, other than the Corporate Secretary and the General Counsel and their respective staff in order that they may provide such secretarial and advisory support as is needed. A representative of the Bank's external auditor shall also be invited to attend the interviews and the election session as an observer.

5.5. Voting

- (a) The Corporate Secretary shall distribute ballots for the shortlisting, where applicable, and subsequent voting rounds to Governors. Such ballots shall be completed by Governors and collected by the Corporate Secretary after each vote.
- (b) In case of election through an electronic meeting of the Board of Governors, votes shall be cast through a secure electronic voting system.
- (c) The vote tally shall be conducted immediately after the collection by the Corporate Secretary of completed ballots or the cast of votes by Governors electronically. The two Vice Chairs of the Board of Governors shall oversee the vote tally, assisted by the Corporate Secretary and advised by the General Counsel. The tally shall be observed

by a representative of the Bank's external auditor.

- (d) Those involved in the tally shall keep confidential how individual Governors cast their votes.
 - (e) The combined number of votes cast for each candidate in the shortlisting process, where applicable, and successive voting rounds shall be conveyed to the Governors and the candidates. The final election result, namely identification of the winning candidate, the combined number of votes cast for such candidate and the number of Governors who cast such votes, will be conveyed to the Governors and the candidates. A public announcement of the election result shall be posted on the Bank's website.
- 5.6. **Voting rounds.** Voting rounds shall be held by the Board of Governors after the interviews of the candidates. The candidate who has received the least number of votes in any voting round shall not participate in any subsequent round.
- 5.7. **Election by acclamation.** The election may be conducted by acclamation, if so proposed by the Chair of the Board of Governors and in absence of a request by any Governor for a formal vote, in the following situations:
- (a) where there is only one nominated candidate for the election; or
 - (b) where in the preceding voting round for two candidates only, the candidate receiving more votes is not elected.

6. Failure of Election

- 6.1. In the event there is only one candidate in a voting round and such candidate fails to receive the required support from the Board of Governors in such round, the Chair of the Board of Governors shall adjourn the meeting for a reasonable period of time, in order to allow for consultation among Governors to further inform decision-making.
- 6.2. There shall be only one voting round for the only candidate in the resumed meeting. If no required support is received from the Board of Governors for such candidate in that round, the Board shall declare the election to have failed.
- 6.3. Immediately after the declaration of the failure of an election by the Board of Governors, the Corporate Secretary shall initiate a new election by inviting nominations from Governors for the office of the President in accordance with these Rules.

7. Disputes and Uncertainties

- 7.1. Any dispute arising out of the voting operations shall be promptly referred by a Governor to the Chair of the Board of Governors. Before reaching his decision, the Chair shall, prior to the closure of the voting, suspend the election to enable the said dispute to be immediately settled before balloting resumes.
- 7.2. Where in the implementation of these Rules a situation arises which is not envisaged by the Rules, or for which the Rules are unclear or inadequate, the Chair of the Board of Governors shall inform the Board of Governors of that situation and the decision he has taken regarding how it should be addressed.
- 7.3. In reaching his decision, the Chair shall consult the Advisory Group and seek advice from the General Counsel. The decision of the Chair shall be final, unless the Board of Governors decides otherwise by a majority of votes cast.

8. Election of the President under Article 29.2 (a) of the AoA

In the event of a vacancy of the office of the President brought about otherwise than by the expiry of the term of the President, the Corporate Secretary shall immediately inform the Board of Governors of the vacancy and shall invite nominations from the Governors for the office of the President.

9. Acting President

The longest serving Vice-President willing to take on the role shall serve as Acting President for any period commencing when the office of the President becomes vacant and ending when such office is filled through a successful election in accordance with these Rules.

10. Election Logistics

In consultation with the Chair of the Board of Governors, the Corporate Secretary, advised by the General Counsel, shall prepare such arrangements as are necessary for the election in accordance with these Rules, and shall inform the Board of Governors of such arrangements at the time of the dispatch of the notice of vacancy.

11. Entry into Force

These Rules shall enter into force on the date of their adoption by the Board of Governors.